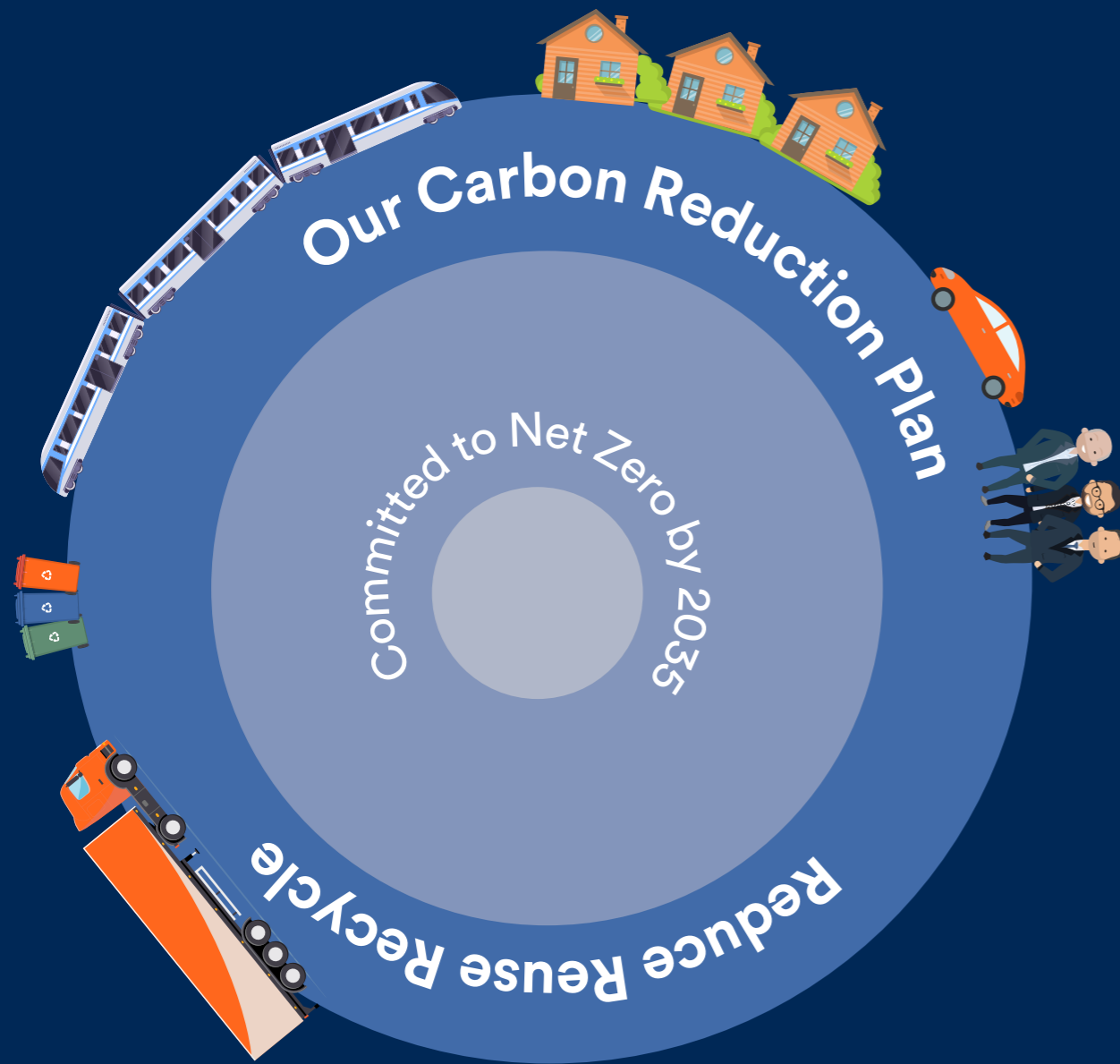


Carbon Reduction Plan

October 2023

www.fulkers.co.uk

Commitment to achieving Net Zero.



Environmental policy in place to outline use of environmentally friendly suppliers.
Target use of local suppliers.

Company travel plan under review to cut emissions.

Building energy usage is calculated yearly and presented in the energy carbon report.

Reduction plans are under review with landlords energy & saving strategies.

Influence for commitment to achieve this goal as a company.

Waste reduction policy in place KPI's to be set to target yearly reductions.

Fulkers Bailey Russell is committed to achieving Net Zero emissions by 2035.

Baseline Emissions Footprint.

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.



Baseline Year: 2022/23 (1 April - 31 March)

Additional Details relating to the Baseline Emissions calculations.

This is the second time that Fulkers Bailey Russell has calculated and reported its carbon emissions. In the process of completing this exercise, some data gaps were identified which have been filled using assumptions and estimates. We will be implementing improvements to our data collection processes in future years.

In addition to the emissions which are required to reported here, we have sought to calculate our 'full' business carbon footprint, including estimates of the emissions from the supply chains of the goods and services we purchase as a business. Our net zero commitment and the actions to deliver it cover all of these emissions.



Scope 1

Total emissions (tCO₂e): 0.0

Fulkers Bailey Russell has short-term leases of shared office spaces and has very limited operational control of these spaces as result. The company does not own any vehicles either. We have not therefore classified any emissions as Scope 1.



Scope 2

Total emissions (tCO₂e): 18.1

We have included emissions from electricity use under Scope 2. We have also included emissions from gas and refrigerant use under Scope 2, given the very limited operational control we have over heating and cooling within our offices 1.



Scope 3 (Included sources)

Total emissions (tCO₂e): 408

1. Upstream transportation & distribution	0.0
2. Waste generated in operations	0.1
3. Business travel	33.3
4. Employee commuting	40.2
5. Employee teleworking (optional)	62.0
6. Downstream transportation & distribution	0.0



Total emissions (tCO₂e): 426.1

Turnover (£m): 14.8

Carbon intensity (CO₂e per £m turnover): 28.8

Baseline Emissions Footprint.

Baseline Year: 2021/22 (1 April - 31 March)

Scope 1

Total emissions (tCO₂e): 0.0

FBR has short-term leases of shared office spaces and has very limited operational control of these spaces as result. The company does not own any vehicles either. We have not therefore classified any emissions as Scope 1.



Scope 2

Total emissions (tCO₂e): 19.8

We have included emissions from electricity use under Scope 2. We have also included emissions from gas and refrigerant use under Scope 2, given the very limited operational control we have over heating and cooling within our offices



Scope 3 (Included sources)

Total emissions (tCO₂e): 334.1

1.	Upstream transportation & distribution	0.0
2.	Waste generated in operations	0.1
3.	Business travel	33.3
4.	Employee commuting	40.2
5.	Employee teleworking (optional)	62.0
6.	Downstream transportation & distribution	0.0



Total emissions (tCO₂e): 353.9

Turnover (£m): 11.8

Carbon intensity (CO₂e per £m turnover): 30

1 GHG Protocol Scope 2 Guidance states “if a company is a tenant in a leased space or using a leased asset and applies the operational control approach, any energy purchased or acquired from another entity (or the grid) shall be reported in scope 2. On-site heat generation equipment, such as a basement boiler, typically falls under the operational control of the landlord or building management company. Tenants therefore would report consumption of heat generated on-site as scope 2” (p.34).

Data Comparison.

Upon review of the data from 21/22 and 22/23 we can see that the total carbon emissions have increased, however this is relative to the increase in turnover. Based on the increase in turnover the carbon intensity has decreased in 22/23.

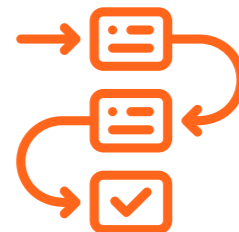


Emissions Reduction Targets.



In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We will take the necessary action to reduce carbon emissions from our business by 50% by 2030 (relative to turnover). We will continue to take all further feasible action to reduce our emissions beyond that point and estimate that by 2035 we will have addressed the vast majority of our avoidable emissions. At that point, or sooner if appropriate, we will then offset our unavoidable emissions using externally verified carbon offsets in order to achieve net zero carbon emissions.



These targets will be subject to internal review over the next 6-12 months in order to establish whether even more ambitious targets could be set.

Carbon Reduction Projects.

Completed Carbon Reduction Initiative

Fulkers Bailey Russell has an environmental management system (EMS) in place. It has been certified to the ISO 14001 standard since 1 May 2015 (certificate number 12712-EMS-002).



Our environmental policy clearly states our commitment to operate in a sustainable manner, achieving our business objectives without compromising the ability of future generations to meet their own needs. It states our commitment to take account of all of our significant environmental aspects as well as our commitment to influence others outside of our organisation, especially if there is opportunity within the designs and architectural solutions that we produce, for substitution to less environmentally damaging options.



Our EMS identifies the following activities with significant environmental aspects, with operational controls in place for each one. This can be found on the following page.



Carbon Reduction Projects.

<p>Influence that Fulkers has on environmental design</p>	<p>Materials and techniques used in design are to be best applicable to project budget and practicalities.</p> <p>Where BREEAM compliance is applicable, design calculations must support best practice/optimum opportunities.</p>
<p>Lighting, electricity usage, and energy used in relation to climate control within the Fulkers Offices</p>	<p>Lighting and IT equipment to be turned off when not being used.</p> <p>Local climate controls to be used wisely, with consideration on turning them down when not in use / out of hours etc.</p>
<p>Production of waste from office activities</p>	<p>Segregation facilities are provided within each office.</p> <p>Staff are to be made aware of opportunities for recycling.</p>
<p>Use of paper within administration activities</p>	<p>Electronic methods of filing/communications are continually reducing the need to use hard-copy paper for records and associated documents for other purposes, e.g. drawings and specifications.</p>

<p>Fire within the office</p>	<p>Assigned staff are to maintain emergency response and fire prevention procedures.</p> <p>Assigned members of staff are responsible for ensuring all firefighting resources are capable of operating in an efficient and environmentally friendly manner.</p>
<p>Buildings cleaning and maintenance</p>	<p>The use of all chemicals used within the offices are to be monitored by Fulkers.</p> <p>The management of waste chemical containers are to be monitored by Fulkers.</p> <p>Care to be taken to ensure hazardous agents are not discharged to sinks or toilets.</p>
<p>Business Travel and Commuting</p>	<p>The majority of Fulkers visits are made within central London, and as such focus on using public transport, e.g. train and tube.</p> <p>Where travel to other destinations is required, staff are encouraged to use local transport.</p> <p>Staff are encouraged to work from home if possible and use TEAMS for meetings wherever possible.</p>
<p>Single Use Plastics</p>	<p>Offices replaced all single use plastic cups for water cooler with reusable cups.</p> <p>Staff are to be made aware of opportunities for recycling and limiting the use of single use plastics.</p>

Future carbon reduction initiatives.

Having now estimated our baseline carbon footprint and set an initial trajectory for achieving net zero carbon emissions, we recognise the need to review our environmental objectives and procedures. This will include utilising the carbon footprint data to inform prioritisation of our existing operational controls (above), as well as the identification of new action that will deliver our climate targets.



This will include:

Reviewing the environmental performance of the products and services that we use as a business, with a view to reducing emissions associated with supply chains.



Reviewing and potentially expanding our hybrid working policy in order to reduce emissions from commuting.



Taking measures to support reductions in energy use by our employees when working from home.



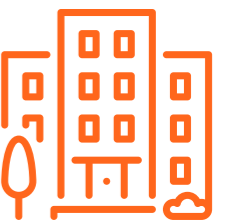
Adopting a formal 'use of transport' policy in order to ensure that emissions from business travel are reduced as far as possible.



Supporting our employees to transition to the use of electric vehicles, in order to reduce emissions from commuting and business travel.



Working with our landlords to achieve improved energy performance in our offices. We will also take account of energy performance when making decisions about our office leases.



Maximising the potential of our business to deliver positive environmental impacts through an increased focus on training and capacity building in relation to carbon performance for our staff team.



Declaration and Sign Off.

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting .

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard .

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Sam Bailey, Board Director

FulkersBaileyRussell

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